RIVER CITY BANK
FINANCIAL HIGHLIGHTS
(dollars in thousands except per share amounts)
September 30,2025

INCOME STATEMENT

	Quarter Ended September 30, 2025	Quarter Ended September 30, 2024	3Q 2025 to 3Q 2024 % Variance	Quarter Ended June 30, 2025	3Q 2025 to 2Q 2025 % Variance
Interest income	71,751	72,080	(0.5)%	69,327	3.5%
Interest expense	34,656	36,760	(5.7)%	34,988	(0.9)%
Net interest income	37,095	35,320	5.0%	34,339	8.0%
(Reversal of) provision for credit losses	(644)	(1,981)	(67.5)%	—	(100.0)%
Net interest income after reversal of credit losses	37,739	37,301	1.2%	34,339	9.9%
Net impact of free-standing interest rate swaps	(45)	(6,207)	(99.3)%	(2,637)	(98.3)%
Non-interest income	937	1,398	(33.0)%	875	7.1%
Non-interest expense	11,164	9,541	17.0%	10,913	2.3%
Income before taxes	27,467	22,951	19.7%	21,664	26.8%
Income tax expense	7,783	6,714	15.9%	6,253	24.5%
Net income	$ 19,684	$ 16,237	21.2%	$ 15,411	27.7%
Basic Earnings Per Share	13.56	11.09	22.3%	10.52	28.9%
Diluted Earnings Per Share	13.56	11.09	22.3%	10.52	28.9%

	Year to Date September 30, 2025	Year to Date September 30, 2024	YTD 2025 to YTD 2024 % Variance
Interest income	208,299	209,246	(0.5)%
Interest expense	104,478	107,362	(2.7)%
Net interest income	103,821	101,884	1.9%
(Reversal of) provision for credit losses	(768)	5,019	(115.3)%
Net interest income after reversal of credit losses	104,589	96,865	8.0%
Net impact of free-standing interest rate swaps	(7,796)	2,127	(466.5)%
Non-interest income	2,769	4,254	(34.9)%
Non-interest expense	33,087	29,520	12.1%
Income before taxes	66,475	73,726	(9.8)%
Income tax expense	19,074	21,592	(11.7)%
Net income	$ 47,401	$ 52,134	(9.1)%
Basic Earnings Per Share	32.44	35.38	(8.3)%
Diluted Earnings Per Share	32.44	35.38	(8.3)%

OPERATING RATIOS	Year to Date September 30, 2025	Year to Date September 30, 2024
Return on average assets, annualized	1.18%	1.36%
Return on average equity, annualized	12.53%	15.80%
Net interest margin (TE)	2.60%	2.67%
Efficiency ratio (TE)	33.35%	27.45%
Average cost of funds	2.89%	3.08%

	September 30, 2025	June 30, 2025	March 31, 2025	December 31, 2024	September 30, 2024
CAPITAL RATIOS					
Tier 1 leverage ratio	9.5%	9.4%	9.3%	9.1%	8.8%
Common equity 1 capital ratio	12.6%	12.5%	12.4%	12.3%	11.8%
Tier 1 risked based capital ratio	12.6%	12.5%	12.4%	12.3%	11.8%
Total risked based capital ratio	13.9%	13.7%	13.6%	13.5%	13.1%
ASSET QUALITY RATIOS					
Delinquent loans/Total loans	0.00%	0.00%	0.01%	0.15%	0.00%
Allowance for credit losses/Total gross loans	2.27%	2.33%	2.36%	2.39%	2.45%
Allowance for credit losses/Non-performing loans	NM	NM	NM	NM	NM
Non-performing loans/Total gross loans	0.00%	0.00%	0.00%	0.00%	0.00%
Non-performing loans and OREO/ACL and equity	0.00%	0.01%	0.00%	0.00%	0.00%
Total YTD net charge-off ratio (annualized)	0.00%	0.00%	0.00%	0.00%	0.00%

	High	Low
River City Bank Stock (3rd Quarter 2025 Trading Range)	$ 385.00	$ 336.99

	September 30, 2025	December 31, 2024	December 31, 2023
Book Value Per Share	$ 370.37	$ 336.54	$ 287.53
Common Shares	1,424,780	1,440,370	1,452,807

	September 30, 2025	September 30, 2024
Fully Diluted Shares - Wtd Avg Shares Outstanding - QTD	1,451,764	1,464,430
Fully Diluted Shares - Wtd Avg Shares Outstanding - YTD	1,461,029	1,473,490

For information regarding buying or selling of River City Bank stock, please contact Kathy Bimson at (916) 567-2632.

RIVER CITY BANK

FINANCIAL HIGHLIGHTS

(dollars in thousands except per share amounts)

September 30,2025

BALANCE SHEET

	September 30, 2025	December 31, 2024	Current Quarter to Prior Year End Variance		September 30, 2024
Assets			$	%	
Cash and due from financial institutions	$ 339,406	$ 148,666	$ 190,740	128.3%	$ 282,785
Investment securities	689,296	701,040	(11,744)	(1.7)%	719,774
Loans by type:					
Commercial real estate - owner occupied	160,216	165,235	(5,019)	(3.0)%	153,580
Commercial real estate - non-owner occupied	3,849,474	3,672,024	177,450	4.8%	3,528,038
Construction and land development	15,250	13,087	2,163	16.5%	11,338
Residential real estate	193,291	199,737	(6,446)	(3.2)%	196,152
Commercial and industrial	170,377	158,999	11,378	7.2%	152,450
Consumer	9,636	10,131	(495)	(4.9)%	10,001
Agricultural	39,614	55,044	(15,430)	(28.0)%	43,463
Total gross loans	4,437,858	4,274,257	163,601	3.8%	4,095,022
Less: Net deferred loan fees & hedged loan MTM	(48,976)	(106,100)	57,124	(53.8)%	(58,020)
Less: Allowance for credit losses	(100,771)	(102,163)	1,392	(1.4)%	(100,357)
Net loans	4,288,111	4,065,994	222,117	5.5%	3,936,645
Accrued interest receivable	24,861	23,390	1,471	6.3%	23,465
Premise and equipment, net	10,406	10,608	(202)	(1.9)%	10,757
Deferred tax assets, net	25,370	26,568	(1,198)	(4.5)%	26,245
Swap MTM accumulated adjustment	58,939	128,725	(69,786)	(54.2)%	76,017
Other assets	38,515	38,537	(22)	(0.1)%	38,348
Total assets	$ 5,474,904	$ 5,143,528	$ 331,376	6.4%	$ 5,114,036
Liabilities and shareholders' equity					
Deposits:					
Noninterest-bearing demand deposits	$ 883,675	$ 834,970	$ 48,705	5.8%	$ 908,417
Money market accounts	1,064,377	940,261	124,116	13.2%	952,827
NOW accounts	2,002,239	1,731,010	271,229	15.7%	1,655,444
Savings deposits	92,738	99,742	(7,004)	(7.0)%	101,577
Time deposits	818,107	848,546	(30,439)	(3.6)%	831,214
Total deposits	4,861,136	4,454,529	406,607	9.1%	4,449,479
Accrued interest payable	5,484	4,925	559	11.4%	4,714
Other borrowings	—	50,000	(50,000)	(100.0)%	100,000
Cash collateral - From derivative counterparties	62,480	130,050	(67,570)	(52.0)%	73,510
Other liabilities	18,104	19,284	(1,180)	(6.1)%	19,681
Total liabilities	4,947,204	4,658,788	288,416	6.2%	4,647,384
Shareholders' equity	527,700	484,740	42,960	8.9%	466,652
Total liabilities and shareholders' equity	$ 5,474,904	$ 5,143,528	$ 331,376	6.4%	$ 5,114,036