

RIVER CITY BANK
INCOME STATEMENT
(dollars in thousands except per share amounts)
December 31, 2025

	Quarter Ended December 31, 2025	Quarter Ended December 31, 2024	4Q 2025 to 4Q 2024 % Variance	Quarter Ended September 30, 2025	4Q 2025 to 3Q 2025 % Variance
Interest income	\$ 74,635	\$ 69,890	6.8%	\$ 71,751	4.0%
Interest expense	35,951	35,087	2.5%	34,656	3.7%
Net interest income	38,684	34,803	11.2%	37,095	4.3%
Provision for (reversal of) credit losses	2,753	2,520	9.2%	(644)	(527.5)%
Net interest income after provision for (reversal of) credit losses	35,931	32,283	11.3%	37,739	(4.8)%
Net impact of free-standing interest rate swaps	3,095	7,122	(56.5)%	(45)	(6977.8)%
Non-interest income	983	1,095	(10.2)%	937	4.9%
Non-interest expense	11,393	10,571	7.8%	11,164	2.1%
Income before taxes	28,616	29,929	(4.4)%	27,467	4.2%
Income tax expense	7,602	8,664	(12.3)%	7,783	(2.3)%
Net income	\$ 21,014	\$ 21,265	(1.2)%	\$ 19,684	6.8%
Basic Earnings Per Share	1.45	1.45	0.0%	1.36	6.6%
Diluted Earnings Per Share	1.45	1.45	0.0%	1.36	6.6%

	Year Ended December 31, 2025	Year Ended December 31, 2024	2025 to 2024 % Variance
Interest income	\$ 282,933	\$ 279,136	1.4%
Interest expense	140,429	142,449	(1.4)%
Net interest income	142,504	136,687	4.3%
Provision for credit losses	1,985	7,539	(73.7)%
Net interest income after provision for credit losses	140,519	129,148	8.8%
Net impact of free-standing interest rate swaps	(4,701)	9,476	(149.6)%
Non-interest income	3,752	5,122	(26.7)%
Non-interest expense	44,479	40,091	10.9%
Income before taxes	95,091	103,655	(8.3)%
Income tax expense	26,676	30,256	(11.8)%
Net income	\$ 68,415	\$ 73,399	(6.8)%
Basic Earnings Per Share	4.69	4.99	(6.0)%
Diluted Earnings Per Share	4.69	4.99	(6.0)%

OPERATING RATIOS	Year Ended December 31, 2025	Year Ended December 31, 2024
Return on average assets	1.25%	1.42%
Return on average equity	13.31%	16.34%
Net interest margin (TE)	2.62%	2.66%
Efficiency ratio (TE)	31.42%	26.50%
Average cost of funds	2.85%	3.04%

RIVER CITY BANK
BALANCE SHEET
(dollars in thousands except per share amounts)
December 31, 2025

	December 31, 2025	December 31, 2024	Current Quarter to Prior Year End Variance	September 30, 2025	
Assets			\$	%	
Cash and due from financial institutions	\$ 477,471	\$ 148,666	\$ 328,805	221.2%	
Investment securities	690,533	701,040	(10,507)	(1.5)%	
Loans by type:					
Commercial real estate - owner occupied	161,543	165,235	(3,692)	(2.2)%	
Commercial real estate - non-owner occupied	3,982,797	3,672,024	310,773	8.5%	
Construction and land development	25,760	13,087	12,673	96.8%	
Residential real estate	192,840	199,737	(6,897)	(3.5)%	
Commercial and industrial	183,590	158,999	24,591	15.5%	
Consumer	8,242	10,131	(1,889)	(18.6)%	
Agricultural	73,331	55,044	18,287	33.2%	
Total gross loans	4,628,103	4,274,257	353,846	8.3%	
Less: Net deferred loan fees & hedged loan MTM	(48,449)	(106,100)	57,651	(54.3)%	
Less: Allowance for credit losses	(103,799)	(102,163)	(1,636)	1.6%	
Net loans	4,475,855	4,065,994	409,861	10.1%	
Accrued interest receivable	23,208	23,390	(182)	(0.8)%	
Premise and equipment, net	10,717	10,608	109	1.0%	
Deferred tax assets, net	26,966	26,568	398	1.5%	
Swap MTM accumulated adjustment	59,282	128,725	(69,443)	(53.9)%	
Other assets	37,858	38,537	(679)	(1.8)%	
Total assets	\$ 5,801,890	\$ 5,143,528	\$ 658,362	12.8%	
Liabilities and shareholders' equity					
Deposits:					
Noninterest-bearing demand deposits	\$ 932,804	\$ 834,970	\$ 97,834	11.7%	
Money market accounts	1,177,273	940,261	237,012	25.2%	
NOW accounts	2,185,987	1,731,010	454,977	26.3%	
Savings deposits	89,915	99,742	(9,827)	(9.9)%	
Time deposits	762,350	848,546	(86,196)	(10.2)%	
Total deposits	5,148,329	4,454,529	693,800	15.6%	
Accrued interest payable	5,152	4,925	227	4.6%	
Other borrowings	25,000	50,000	(25,000)	(50.0)%	
Cash collateral - From derivative counterparties	59,090	130,050	(70,960)	(54.6)%	
Other liabilities	15,828	19,284	(3,456)	(17.9)%	
Total liabilities	5,253,399	4,658,788	594,611	12.8%	
Shareholders' equity	548,491	484,740	63,751	13.2%	
Total liabilities and shareholders' equity	\$ 5,801,890	\$ 5,143,528	\$ 658,362	12.8%	
CAPITAL RATIOS	December 31, 2025	September 30, 2025	June 30 2025	March 31, 2025	December 31, 2024
Tier 1 leverage ratio	9.4%	9.5%	9.4%	9.3%	9.1%
Common equity 1 capital ratio	12.8%	12.6%	12.5%	12.4%	12.3%
Tier 1 risked based capital ratio	12.8%	12.6%	12.5%	12.4%	12.3%
Total risked based capital ratio	14.0%	13.9%	13.7%	13.6%	13.5%
ASSET QUALITY RATIOS					
Delinquent loans/Total loans	0.02%	0.00%	0.00%	0.01%	0.15%
Allowance for credit losses/Total gross loans	2.24%	2.27%	2.33%	2.36%	2.39%
Allowance for credit losses/Non-performing loans	NM	NM	NM	NM	NM
Non-performing loans/Total gross loans	0.00%	0.00%	0.00%	0.00%	0.00%
Total YTD net charge-off ratio	0.00%	0.00%	0.00%	0.00%	0.00%

	High	Low
River City Bank Stock (4th Quarter 2025 Trading Range)	\$ 50.00	\$ 38.20
Book Value Per Share	December 31, 2025	December 31, 2024
Common Shares	\$ 38.43	\$ 33.65
	14,272,790	14,403,700
Fully Diluted Shares - Wtd Avg Shares Outstanding - QTD	December 31, 2025	December 31, 2024
Fully Diluted Shares - Wtd Avg Shares Outstanding - YTD	14,507,246	14,647,180
	14,584,314	14,710,670

For information about River City Bank stock, please contact IR@rivercitybank.com .